

Integrated Diagnostics Holdings PLC

05 October 2022

## Al-Borg Scan's Nuclear Medicine and Ultrasound Units Earn **Prestigious ACR Accreditation**

This landmark achievement sees IDH deliver on an important aspect of the venture's ramp up strategy, better pos it to continue capturing the significant growth opportunities presented by Egypt's radiology segment

## **5 October 2022**

(Cairo and London) - Integrated Diagnostics Holdings ("IDH," "the Company" or "the Group"), a leading co healthcare company with operations in Egypt, Jordan, Sudan, and Nigeria, announces that its radiology venture, Scan, has obtained ACR (American College of Radiology) accreditation for its nuclear medicine (NucMed) and ult units. Al-Borg Scan is the first radiology center in Africa, and one of the only radiology facilities in the Middle boast this prestigious certification.

ACR accreditation is widely considered one of the most prestigious certifications for radiology service provider world. Through a complete review of a facility's equipment, medical personnel and quality assurance processe accreditation helps guarantee that patients receive the highest level of image quality and safety. To obtain the ce Al-Borg Scan underwent a rigorous examination of its facilities and operational practices. Over the last two ye healthcare quality experts worked with Al-Borg Scan to evaluate the baseline level of implementation of quality st as well as provided guidance on required improvements in infrastructure, policies and processes to fully comply w standards and requirements.

Boasting this prestigious accreditation, is expected to generate multiple advantages for the Company. On the one will help in obtaining agreements with leading insurance providers and international organisation looking to part internationally accredited service providers. On the other hand, it will also enable the Group to attract a growing of increasingly quality-conscious walk-in patients to the Group. This is only the latest international accreditation by the Group, and will complement the renowned CAP (College of American Pathologists) certificate earned Group's Mega Lab back in 2018. It is worth highlighting that IDH continues to be the only provider in Egypt to pos CAP accreditation.

Dr. Hend El Sherbini, IDH's CEO, said: "The international accreditation of Al-Borg Scan's NucMed and ultrasou represents an important milestone for both our fast-growing radiology venture and the Group as a whole, and on demonstrates our commitment to building Al-Borg Scan into a leading radiology player capable of supplement more established pathology offering. In line with this vision, over the last year we have rolled out four new branc expanded the venture's service offering, effectively catering to the growing demand for high-quality radiology se our home market of Egypt. At IDH we take great pride in the world-class service quality we deliver to our patient and day out, and I am certain that this latest accreditation, which complements the CAP certificated boasted by o Lab in Egypt, will impart further assurance of quality and safety to our valued patients."

Yasmine El-Hini, IFC Acting Country Manager for Egypt, commented: "The innovation that IDH brings to E deliver better health outcomes for patients. This accreditation builds on our long-time partnership with IDH to help that patients get world-class standard lab services here in Egypt."

In the period from Al-Borg Scan's initial launch in 2018 to 30 June 2022, IDH has invested close to EGP 400 million venture, with the company continuing to deliver outstanding results ahead of management's expectations. Today, Scan operates a network of six branches covering all of Greater Cairo, and has plans to add one more location year-end 2022. In the six months to 30 June 2022, the venture reported revenue of EGP 35 million, up 77% yearon the back of an 85% rise in tests performed and a 77% increase in patients served versus the same period of la Meanwhile, the company's efficiency enhancement efforts continue to drive steady improvements in profitability.

-Ends-

About Integrated Diagnostics Holdings (IDH)

IDH is a leading consumer healthcare company in the Middle East and Africa with operations in Egypt, Jordan and Nigeria. The Group's core brands include Al Borg, Al Borg Scan and Al Mokhtabar in Egypt, as well a (Jordan), Ultralab and Al Mokhtabar Sudan (both in Sudan) and Echo-Lab (Nigeria). A long track record for que safety has earned the Company a trusted reputation, as well as internationally recognised accreditations for its of over 2,000 diagnostics tests. From its base of 538 branches as of 30 June 2022, IDH will continue to add laber through a Hub, Spoke and Spike business model that provides a scalable platform for efficient expansion, organic growth, the Group's expansion plans include acquisitions in new Middle Eastern, African, and East Asian where its model is well-suited to capitalise on similar healthcare and consumer trends and capture a significant where its model is well-suited to capitalise on similar healthcare and consumer trends and capture a significant fragmented markets. IDH has been a Jersey-registered entity with a Standard Listing on the Main Market of the Stock Exchange (ticker: IDHC) since May 2015 with a secondary listing on the EGX since May 2021 (ticker: ID Learn more at idhcorp.com.

## Contact

**Nancy Fahmy** 

Investor Relations Director

T: +20 (0)2 3345 5530 | M: +20 (0)12 2255 7445 | nancy.fahmy@idhcorp.com

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseq.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

## MSCEAFESELPAFFA