

AI-Borg Scan's Nuclear Medicine and Ultrasound Units Earn Prestigious ACR Accreditation

This landmark achievement sees IDH deliver on an important aspect of the venture's ramp up strategy, better positioned to continue capturing the significant growth opportunities presented by Egypt's radiology segment

5 October 2022

(Cairo and London) - Integrated Diagnostics Holdings ("IDH," "the Company" or "the Group"), a leading healthcare company with operations in Egypt, Jordan, Sudan, and Nigeria, announces that its radiology venture, AI-Borg Scan, has obtained ACR (American College of Radiology) accreditation for its nuclear medicine (NucMed) and ultrasound units. AI-Borg Scan is the first radiology center in Africa, and one of the only radiology facilities in the Middle East to boast this prestigious certification.

ACR accreditation is widely considered one of the most prestigious certifications for radiology service providers in the world. Through a complete review of a facility's equipment, medical personnel and quality assurance processes, ACR accreditation helps guarantee that patients receive the highest level of image quality and safety. To obtain the certification, AI-Borg Scan underwent a rigorous examination of its facilities and operational practices. Over the last two years, international healthcare quality experts worked with AI-Borg Scan to evaluate the baseline level of implementation of quality standards, as well as provided guidance on required improvements in infrastructure, policies and processes to fully comply with ACR standards and requirements.

Boasting this prestigious accreditation, AI-Borg Scan is expected to generate multiple advantages for the Company. On the one hand, it will help in obtaining agreements with leading insurance providers and international organisations looking to partner with internationally accredited service providers. On the other hand, it will also enable the Group to attract a growing number of increasingly quality-conscious walk-in patients to the Group. This is only the latest international accreditation earned by the Group, and will complement the renowned CAP (College of American Pathologists) certificate earned by the Group's Mega Lab back in 2018. It is worth highlighting that IDH continues to be the only provider in Egypt to possess CAP accreditation.

Dr. Hend El Sherbini, IDH's CEO, said: "The international accreditation of AI-Borg Scan's NucMed and ultrasound units represents an important milestone for both our fast-growing radiology venture and the Group as a whole, and once again demonstrates our commitment to building AI-Borg Scan into a leading radiology player capable of supplementing our existing services."

more established pathology offering. In line with this vision, over the last year we have rolled out four new branches, expanded the venture's service offering, effectively catering to the growing demand for high-quality radiology services in our home market of Egypt. At IDH we take great pride in the world-class service quality we deliver to our patients, seven days a week and day out, and I am certain that this latest accreditation, which complements the CAP certification boasted by our Lab in Egypt, will impart further assurance of quality and safety to our valued patients."

Yasmine El-Hini, IFC Acting Country Manager for Egypt, commented: "The innovation that IDH brings to Egypt will help us deliver better health outcomes for patients. This accreditation builds on our long-time partnership with IDH to help ensure that patients get world-class standard lab services here in Egypt."

In the period from Al-Borg Scan's initial launch in 2018 to 30 June 2022, IDH has invested close to EGP 400 million in the venture, with the company continuing to deliver outstanding results ahead of management's expectations. Today, Al-Borg Scan operates a network of six branches covering all of Greater Cairo, and has plans to add one more location by the year-end 2022. In the six months to 30 June 2022, the venture reported revenue of EGP 35 million, up 77% year-on-year on the back of an 85% rise in tests performed and a 77% increase in patients served versus the same period of last year. Meanwhile, the company's efficiency enhancement efforts continue to drive steady improvements in profitability.

-Ends-

About Integrated Diagnostics Holdings (IDH)

IDH is a leading consumer healthcare company in the Middle East and Africa with operations in Egypt, Jordan, Sudan and Nigeria. The Group's core brands include Al Borg, Al Borg Scan and Al Mokhtabar in Egypt, as well as Al Mokhtabar (Jordan), Ultralab and Al Mokhtabar Sudan (both in Sudan) and Echo-Lab (Nigeria). A long track record for quality and safety has earned the Company a trusted reputation, as well as internationally recognised accreditations for its services. IDH has performed over 2,000 diagnostics tests. From its base of 538 branches as of 30 June 2022, IDH will continue to add laboratories through a Hub, Spoke and Spike business model that provides a scalable platform for efficient expansion. Through organic growth, the Group's expansion plans include acquisitions in new Middle Eastern, African, and East Asian markets where its model is well-suited to capitalise on similar healthcare and consumer trends and capture a significant share of fragmented markets. IDH has been a Jersey-registered entity with a Standard Listing on the Main Market of the London Stock Exchange (ticker: IDHC) since May 2015 with a secondary listing on the EGX since May 2021 (ticker: IDH). Learn more at [idhcorp.com](https://www.idhcorp.com).

Contact

Nancy Fahmy

Investor Relations Director

T: +20 (0)2 3345 5530 | M: +20 (0)12 2255 7445 | nancy.fahmy@idhcorp.com

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCEAFESELPAFFA