

IDH CEO ups stake in the Company

The transaction underscores Dr. El Sherbini's confidence in the Company's strategy and future growth potential

16 August 2022

(Cairo and London) - Dr. Hend El Sherbini, Integrated Diagnostics Holdings' chief executive officer, has purchased 1.5 million additional shares in the Company. This is in line with her commitment to deliver on the Company's growth and value creation strategy. The purchases were completed between 1 August and 12 August by Hena Holdings ("Hena Holdings"), the vehicle through which Dr. El Sherbini owns her shares, and were announced on the London Stock Exchange (LSE). Following the transaction, Hena Holdings' stake in IDH has increased to 26.71% from 25.21%, continuing to represent the single largest interest in the Company.

Dr. Hend El Sherbini, commented: "I am very pleased to have increased my stake in IDH. Today, IDH stands as a regional leader in the diagnostics space, delivering high quality services to millions of patients across our four markets. During the past two years, despite an unprecedentedly difficult operating environment, we have worked tirelessly to improve all aspects of the business and have laid solid foundations on which to build our next phase of development and value creation. As evidenced by my recent stock purchases, I firmly believe that we are well-positioned to take full advantage of the vast growth opportunities offered by our markets, and I am excited to continue delivering superior value to our patients and shareholders."

It is important to note that the stock purchases were terminated before the start of the closed period leading up to the release of the Company's 1H 2022 earnings report.

-Ends-

About Integrated Diagnostics Holdings (IDH)

IDH is a leading consumer healthcare company in the Middle East and Africa with operations in Egypt, Jordan and Nigeria. The Group's core brands include Al Borg, Al Borg Scan and Al Mokhtabar in Egypt, as well as Al Borg (Jordan), Ultralab and Al Mokhtabar Sudan (both in Sudan) and Echo-Lab (Nigeria). A long track record for quality and safety has earned the Company a trusted reputation, as well as internationally recognised accreditations for its portfolio of over 2,000 diagnostics tests. From its base of 520 branches as of 31 March 2022, IDH will continue to add laboratories through a Hub, Spoke and Spike business model that provides a scalable platform for efficient expansion. In addition to organic growth, the Group's expansion plans include acquisitions in new Middle Eastern, African, and East Asian markets.

where its model is well-suited to capitalise on similar healthcare and consumer trends and capture a significant fragmented markets. IDH has been a Jersey-registered entity with a Standard Listing on the Main Market of the Stock Exchange (ticker: IDHC) since May 2015 with a secondary listing on the EGX since May 2021 (ticker: IDH). Learn more at idhcorp.com.

Contact

Nancy Fahmy

Investor Relations Director

T: +20 (0)2 3345 5530 | M: +20 (0)12 2255 7445 | nancy.fahmy@idhcorp.com

Forward-Looking Statements

This communication contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of such words and phrases as "accounts", "estimates", "aims", "anticipates", "assumes", "believes", "could", "estimates", "expects", "forecasts", "intends", "may", "opinion", "may", "plans", "potential", "predicts", "projects", "should", "to the knowledge of", "will", "would" or, in each case, their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies in particular, to statements containing information on future financial results, plans, or expectations regarding business operations, management, future growth or profitability and general economic and regulatory conditions and other matters affecting the Group.

Forward-looking statements reflect the current views of the Group's management ("Management") on future performance, which are based on the assumptions of the Management and involve known and unknown risks, uncertainties and other factors that may cause the Group's actual results, performance or achievements to be materially different from those expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the Group's actual financial condition and results of operations to differ materially from, or fail to meet expectations expressed or implied by, such forward-looking statements.

The Group's business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to differ materially from those expressed or implied by the forward-looking statements contained in this communication. The information, opinions and forward-looking statements contained in this communication are provided only as at its date and are subject to change without notice. The Group does not undertake any obligation to update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this communication.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCSFWFDMEESASA