

RNS Number : 5404G Integrated Diagnostics Holdings PLC 23 November 2015

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Integrated Diagnostics Holdings PLC Reports Update on 9M 2015 Results



All comparisons are versus 9M2014

Jersey, 23 November 2015

Integrated Diagnostics Holdings PLC ('IDH'), IDHC on the London Stock Exchange, Egypt's largest fully integrated private-sector provider of medical diagnostics services, released today unaudited highlights of its financial and operational performance in the first nine months of 2015, reporting a 19% rise in total unaudited revenues to EGP 745 million.

As per management accounts, the company reported an unaudited, normalised EBITDA margin of 45% in 9M2015, up two percentage points from the same period in 2014.

"By the terms regulating the company's listing on the LSE, IDH is required to release audited financials only at the half- and full-year marks. Management and the Board of Directors have committed to providing performance updates in the first and third quarters as an outgrowth of our commitment to transparency," said Chief Executive

Officer Dr. Hend El-Sherbini.

"Against this backdrop, I am very pleased to report that we continue to execute on target according to our previously communicated guidance. We have fully moved into our new central Megalab facility and opened eight new 'C' labs in the third quarter, bringing our total network to 308 as of 30 September 2015," said El-Sherbini.

The Megalab is a key component of the company's growth strategy going forward. It will permit the widening and deepening of the Group's footprint through the rollout of new, capital-efficient 'C' labs (primarily collection centres in areas convenient to clients); allow the pursuit of new business by taking on outsourced work for hospitals and third-party labs; facilitate regional expansion; and see IDH introduce more esoteric tests. Management is presently preparing to secure CAP (College of American Pathologists) accreditation for the Megalab.

"Heading into the final quarter of the year, we are fully focused on operations as we continue to roll out our proven 'hub, spoke and spike' strategy in a very exciting, fragmented and under-served market," concluded El-Sherbini. "Egypt is an exceptionally exciting market, and we look forward to creating superior shareholder value by focusing on the long-term."

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About Integrated Diagnostics Holdings (IDH)

IDH is the largest fully integrated private-sector medical diagnostics services provider in Egypt, comprehensively offering pathology, molecular diagnostics, surgical pathology, genetic testing and basic radiology. IDH's core brands include Al Borg and Al Mokhtabar in Egypt, as well as Biolab (Jordan), Ultralab and Al Mokhtabar Sudan (both in Sudan) the and Medical Genetics Centre, both of which operate in Egypt. IDH is listed on the London Stock Exchange (ticker: IDHC) and was founded in 2012 by the merger of Al Borg and Al Mokhtabar, the most established diagnostics services brands in Egypt. Learn more at idhcorp.com.

Shareholder Information

LSE: IDHC.L Bloomberg: IDHC:LN Listed: May 2015 Shares Outstanding: 150 million

Contact

Mr. Sherif El-Ghamrawi Investor Relations Director T: +20 (0)2 3345 5530 | M: +20 (0)10 0447 8699 | sherif.elghamrawi@idhcorp.com

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Forward-looking statements reflect the current views of the Company's management ("Management") on future events, which are based on the assumptions of the Management and involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to be

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